About Westworld Consulting

Westworld Consulting offer business development, representation and marketing services to businesses and trade organizations. Our focus is on helping businesses based outside of Europe to establish or grow their presence within Europe – in a flexible and cost effective way.

Our team have over 30 years experience of generating leads, developing sales and increasing profits for companies within the aerospace, defense, marine & automotive markets.

Westworld operates alongside U.S. based Government Bodies and Trade Associations to support global growth and to help companies to increase sales and business outside of the US.

Sectors:
- Aerospace
- Defense
- Marine
- Automotive
Contents:

- The European Union – Facts & Figures
- Transatlantic Trade – Facts & Figures
- Why Europe?
- Overview of the European Aerospace & Defense Market
- European Aerospace and Defense OEMs
- Options for Market Entry
- Typical Barriers to Entry
- Strategies for Success
- Using a Business Development Consultancy
- Summary
Facts & Figures

- North America’s Largest Export Market
- Largest economy in the world, representing 25.1% of world GDP and 17.0% of world trade
- 28 Countries
- 24 Different Languages
- Over 500 Million People
- $16.214 Trillion Estimated GDP (2013)
Transatlantic Trade
Doing Business in Europe

Facts & Figures

- The US and the European Union have the world’s largest bilateral trade relationship
- It is the largest and wealthiest market in the world
- It accounts for over 54% of world GDP in terms of value and 40% in terms of purchasing power
- Generates $5 trillion in commercial sales each year
- Employs up to 15 million workers in mutually “on-shored” jobs on both sides of the Atlantic

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Why Europe?
Doing Business in Europe

With an annual turnover of $255 billion in the aerospace and defense sectors alone, the European Union presents an extremely large market in which to sell your business’s products or services.

Some of the many reasons to expand into / trade in Europe:

• Business Growth - Increased Sales & Profits

• Security - Your business will be less vulnerable to fluctuations or downturns in your domestic market with an international customer base.

• Having an international outlook gives you a competitive advantage and is a positive attribute in the eyes of your customers.

• Your business is more likely to be successful – it exposes you to different ways of doing business, can result in better management practices, improved competitive intelligence and will present new opportunities.
Europe has a very mature and sophisticated aerospace & defense market. It is often ahead of the curve in terms of global manufacturing and technology trends, especially when it comes to the supply chain – which is well developed.

Facts and Figures:

- $255 billion Turnover (2012)
- 51% Military / 49% Civil
- 30% share of global aerospace and defense market
- Employs 752,500 people directly
- Broad array of disciplines – military air & land systems, commercial aerospace, space, electronics, software, avionics etc.

Whilst U.S. entrants can face strong competition from EU companies, good opportunities do exist.
Doing Business in Europe

Europe is home to some of the world’s largest aerospace & defense companies:

[Image of various aerospace & defense company logos]
There are a number of ways in which your business can establish a presence in Europe, these include:

- Selling direct from North America
- Appointing a European representative / independent agent / distributor
- Setting up / Establishing a European Office in order to market your products/services
- Acquire / Merge with a European Entity
- Joint Venture / Alliance / Partnership with a European Entity
Typical Barriers to Market Entry
Doi ng Business in Europe

Domestic Barriers
- US Government Regulations – Export Administration Regulation (EAR)
- International Traffic in Arms Regulations (ITAR)
- Access to Finance – working capital & trade finance
- Transportation & Shipping Costs
- Lack of managerial time to deal with internationalization

European Barriers
- Inappropriate Timing
- Insufficient knowledge or understanding of the regional market
- Lack of physical presence / regional sales team
- Limited regional contacts
- Cultural & language barriers
- Varying [country-by-country] laws/regulations across EU member states

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Strategies for Success
Doing Business in Europe

- Consider appointing an experienced European sales representative / business development consultancy in Europe to help you get established
- Make use of the US Commercial Service for help and support
- Participate and engage with domestic trade associations / organisations – they often offer dedicated support to help develop overseas trade
- Attend relevant Trade Shows and Exhibitions in Europe to develop sales leads and contacts
- Seek to cultivate and maintain professional relationships in industry
- Explore sales opportunities with top tier suppliers, not just the OEMs themselves – this is especially true for SME companies.
Using an independent European business development consultancy to help you enter the market has a number of advantages:

- Provides your business with an instant European presence
- Lower cost and more flexible – much cheaper than establishing your own office from the outset / recruiting a full time sales manager
- Detailed awareness, understanding and experience of the market
- Existing contacts in industry – potentially with key decision makers
- Understanding of business, cultural and social factors in Europe
- Ideal for SME companies who don’t have the time / resources available to chase work in Europe
- Will help you overcome languages barriers
- Legal, HR and administrative backup to navigate local rules and regulations
Summary

Doing Business in Europe

- Many of the World’s largest Aerospace and Defense OEMs are based in Europe
- There are great opportunities for North American Businesses to trade in Europe
- Familiarity and understanding of the market is essential – seek assistance from the US Commercial Section and/or a European business development company
- Ensure you have a thought out and researched strategy
- Analyze the barriers to entry for your business, get help in overcoming them before you start
- Seek to cultivate and maintain business relationships with key decision makers
- Consider approaching top tier suppliers, as well as OEMs, when generating sales leads